

**MORGAN STATE UNIVERSITY FOUNDATION, INC.
GIFT AGREEMENT CONCERNING THE ESTABLISHMENT OF
DTI-FIRE FUND**

It is the intent of **Delmock Technologies, Inc. (DTI)** to establish, through the Morgan State University Foundation, Inc., a fund to be used according to the following terms and conditions:

NAME: The **DTI FIRE Fund** (herein referred to as the Fund)

PURPOSE: Primary purpose is to support innovation, research and excellence at Morgan State University by providing monthly or bi-monthly seminars for students and stakeholders to have the opportunity to discuss global research challenges while seeking solutions in a roundtable setting. Our secondary purpose is to use these funds to cover direct or indirect expenses in support of the primary purpose.

GOVERNING LAW: This Memorandum of Understanding is subject to the provisions of the Maryland Uniform Management of Institutional Funds Act, as set forth in the Annotated Code of Maryland ("the Act"), as such Act may be amended or otherwise modified from time to time.

FUNDING: For the purpose of establishing the Fund, \$15,000 has been deposited to the Foundation. The fund shall be open and capable of receiving additional contributions.

ADMINISTRATION: The Fund shall be administered by the appropriate Foundation employees or other designated officials of the University, specifically, Dr. Victor McCrary, Dr. Tim Akers, and Ms. Kimberly Williams, as deemed appropriate.

RECOGNITION AND PROMOTION: Morgan State University and/or the Foundation may make appropriate announcements to the public and news media through internal and external publications and the University's alumni association to help attract gifts for similar purposes, unless donor indicates otherwise.

CONDITIONS: If, in the future, circumstances make it impossible to fulfill the criteria of this Gift Agreement, the Foundation will attempt to contact the donor(s) so that an amendment can be executed. In the event that the donors cannot be contacted, the Foundation's Board of Directors shall apply this fund to purposes which closely resemble the donor's original intentions.

**FORMAL
ACCEPTANCE:**

The foregoing terms and conditions shall become effective upon acceptance by the Executive Director of the MSU Foundation, and the donor(s).

NOTIFICATION:

The MSU Foundation, Inc. will notify Dr. Victor McCrary, Dr. Tim Akers, and Ms. Kimberly Williams of the distributions each year.

CRITERIA:

The DTI-FIRE Fund will be awarded to speakers, either directly or indirectly, contracted to hold seminars on specific subjects on a monthly or bi-monthly basis for students, faculty and staff on the Morgan State University campus.

ACCEPTANCE:

The MSU Foundation, Incorporated:

Donor's Acceptance:

Cheryl Y. Hitchcock
Executive Director

(Donor's Signature)

Winston Delattiboudere or Lily Millner
Name (Print)

Date

1213 Hollins Street, Suite 100
Street Address

Baltimore, MD 21223-2362
City/State/Zip

301.772.9400
Telephone Number

Email Address

Date